

Why Carleton's Pension Fund Should Ditch Fossil Fuel Investments

Carleton Fossil Free Faculty are very concerned about climate change impacts on humanity. We challenge our pension's investments in fossil fuel extraction companies, on ethical and financial grounds. We ask for CUASA's support.

For more information: CarletonFossilFree@gmail.com

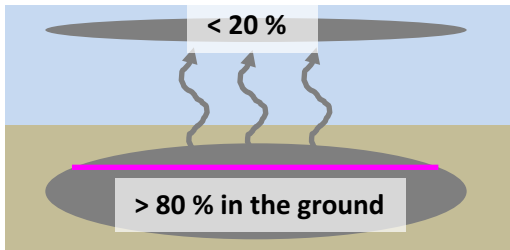
... leaving the companies that mine coal, oil, and gas with **stranded assets**, and decreasing their value. And that is why divestment makes sense.



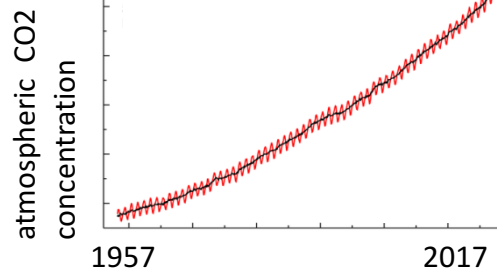
Because we burn **fossil fuels** - coal, oil + gas ...



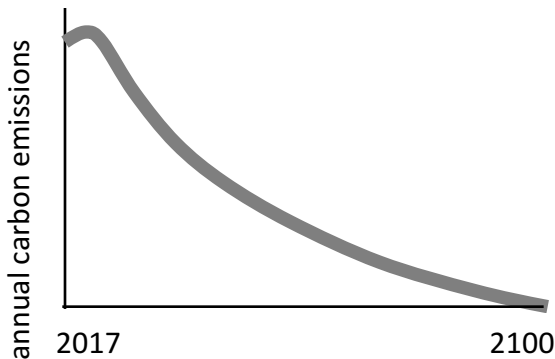
... and abandoning **> 80%** of fossil fuel deposits **in the ground**, unburned...



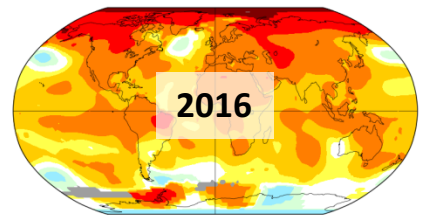
... carbon dioxide is **accumulating** in the atmosphere...



This means reducing **carbon emissions to zero** over the coming decades...



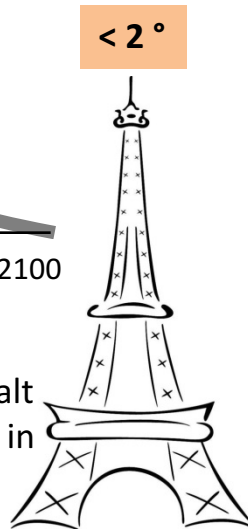
... causing global warming, extreme **floods**, intense **droughts**.



Hundreds of millions of **climate refugees** are predicted.



194 countries have agreed to halt global warming at **< 2°** increase in global mean temperature.



Let's get our pension out now.

Papers and reports

Campbell BM et al. 2016. Reducing risks to food security from climate change. *Global Food Security* 11:34 - 43.

Geddes P. 2013. *Do the Investment Math: Building a Carbon-Free Portfolio* APERIO GROUP, LLC. Sausalito, CA.

Gold M and Scotchmer A. 2015. *Climate Change and the Fiduciary Duties of Pension Fund Trustees in Canada*. Koskie Minsky LLP. Toronto.

IMPAX Asset Management. 2013. *Beyond Fossil Fuels: The Investment Case for Fossil Fuel Divestment*. IMPAX Asset Management, New York.

Jarvis AJ, Leedal DT and Hewitt CN. 2012. Climate–society feedbacks and the avoidance of dangerous climate change. *Nature Climate Change* 2: 668-671.

Lee M and Ritchie J. 2015. *Pension Funds and Fossil Fuels: The Economic Case for Divestment*. Canadian Centre for Policy Alternatives.

Porter JR, Xie L et al. 2014. Food Security and Food Production Systems In: *Climate Change 2014: Impacts, Adaptation, and Vulnerability. Intergovernmental Panel on Climate Change* Cambridge University Press, Cambridge, UK, pp. 485-533.

Rubin J. 2016. *The case for divesting from fossil fuels in Canada*. Centre for International Governance Innovation. Waterloo, ON.

News reports on climate change and financial instability:

<https://www.theguardian.com/business/2016/jan/14/climate-change-disaster-is-biggest-threat-to-global-economy-in-2016-say-experts>

<https://www.theguardian.com/environment/2016/apr/04/climate-change-will-blow-a-25tn-hole-in-global-financial-assets-study-warns>

<http://www.nationalobserver.com/2016/07/15/opinion/hamish-stewart-mark-carney-canadian-bankers-get-it-together-climate>

Mark Carney's speech to Lloyds, "Climate change and financial stability"

<https://www.youtube.com/watch?v=V5c-eqNxeSQ>